



Director of  
Central  
Intelligence

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# National Intelligence Daily

*Thursday*  
*16 December 1982*

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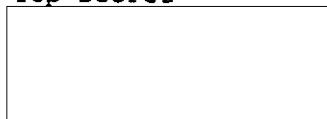
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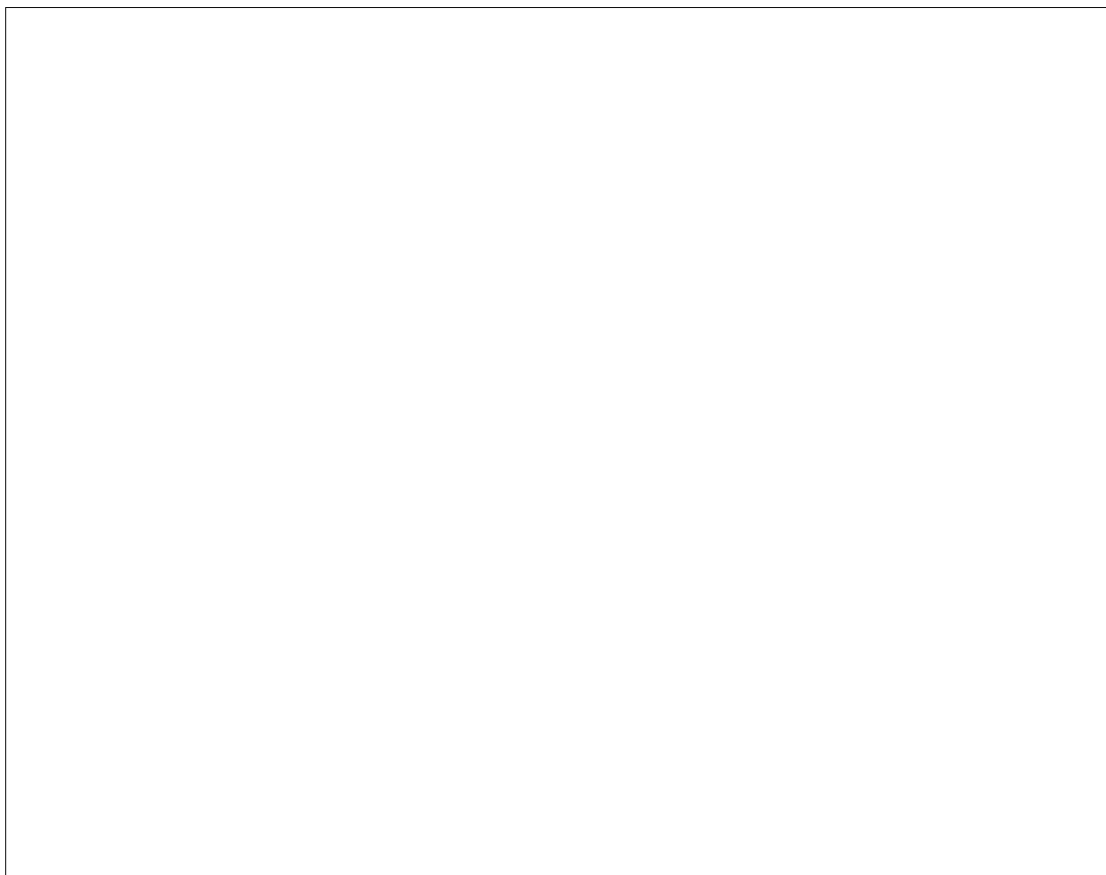
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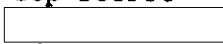
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**3** OPEC: *Ministerial Meeting* . . . . . 3

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**OPEC Crude Oil Production for 1982**

Million barrels per day

	Daily Quota	First Quarter	Second Quarter	Third Quarter	October	November
<b>Total <sup>a</sup></b>	<b>17.5</b>	<b>20.1</b>	<b>17.7</b>	<b>18.5</b>	<b>19.5</b>	<b>19.3</b>
Algeria	0.6	0.7	0.6	0.7	0.7	0.7
Ecuador	0.2	0.2	0.2	0.2	0.2	0.2
Gabon	0.2	0.2	0.2	0.2	0.2	0.2
Indonesia	1.3	1.4	1.3	1.3	1.3	1.3
<b>Iran</b>	<b>1.2</b>	<b>1.4</b>	<b>2.3</b>	<b>2.5</b>	<b>2.9</b>	<b>2.9</b>
Iraq	1.2	1.5	0.8	0.8	0.8	0.8
Kuwait	0.6	0.7	0.6	0.7	0.7	0.6
<b>Libya</b>	<b>0.8</b>	<b>0.8</b>	<b>0.8</b>	<b>1.4</b>	<b>1.7</b>	<b>1.7</b>
Neutral Zone	0.3	0.3	0.3	0.3	0.4	0.4
Nigeria	1.3	1.4	1.3	1.2	1.5	1.4
Qatar	0.3	0.4	0.3	0.3	0.4	0.3
<b>Saudi Arabia</b>	<b>7.0</b>	<b>8.1</b>	<b>6.4</b>	<b>5.9</b>	<b>5.5</b>	<b>5.4</b>
United Arab Emirates	1.0	1.4	1.2	1.2	1.2	1.3
Venezuela	1.5	1.9	1.5	2.0	2.1	2.2

<sup>a</sup>Due to rounding, columns may not add up to totals indicated.

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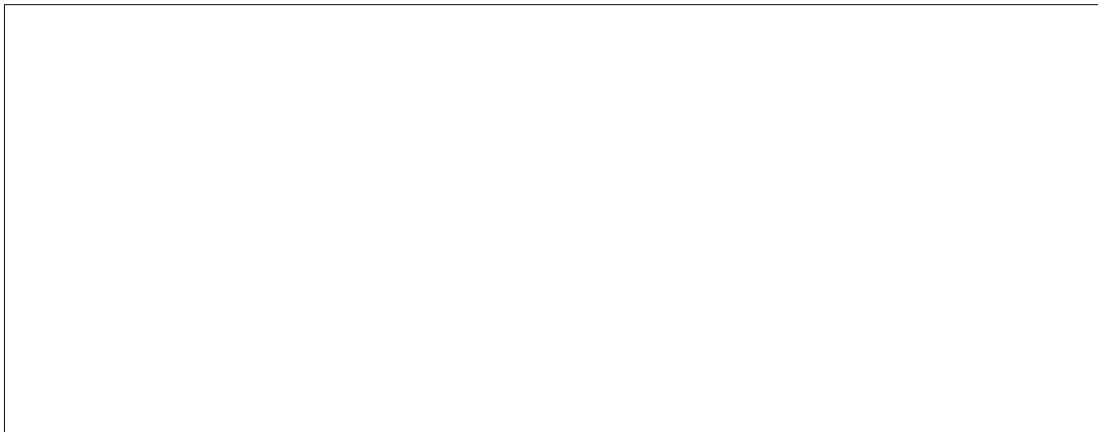
OPEC: Ministerial Meeting

*OPEC oil ministers will meet in Vienna this weekend to deal with questions arising from growing market pressure on the cartel's benchmark price of \$34 per barrel and with deep divisions among members over pricing and production policies.*

A special meeting has been called for Saturday to try to resolve differences before the official session convenes the next day. The production-sharing agreement reached last March has been wrecked by the aggressive sales policies of Iran, Libya, and others.

These countries are demanding that Saudi Arabia take up the slack in the market by further curbing its production. The Saudis and other Arab producers on the Persian Gulf, however, believe they already have absorbed more than their share of lost oil sales and are threatening to cut prices.

1/4 Comment: Recent conciliatory remarks by some members and the fear of a collapse in prices suggest that OPEC may reach some agreement on prices and production, but it probably would not require real sacrifices by any member. Barring an unexpected increase in demand, OPEC will have to convene again next spring to make the decisions it seems likely to evade this weekend.



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